Charting And Technical Analysis

By Fred McAllen

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**Synopsis**

Charting and Technical Analysis is a ‘must have’ for every investor and trader. Whether you invest or trade in Stocks, Options, Forex, or even Mutual Funds, it is imperative to know AND understand price and market movements that can only be learned from Technical Analysis. You Should NEVER attempt Trading or Investing without it. And NEVER depend upon a Financial Advisor to make your decisions. They are salespeople and they make money whether you do or not. This book is not just another creative way to tell you to ‘Buy Low and Sell High!’ • It is IN-DEPTH, EXPLAINED, and you WILL learn price movements and technical analysis and how to apply that knowledge to individual stocks and the overall market as well. You will understand and recognize tops and bottoms in the market and in particular stocks. Entry and exit points. You will understand ‘who’ is buying and selling, and when. This is highly valuable information, and you should NEVER attempt to trade or invest without this knowledge!

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**Customer Reviews**

The book goes in depth when explaining Dow Theory, Candlesticks, MAs, trending, volume and examples through out of each. He also covers in detail how to use technicals to choose entry and
exit points. After reading this book, you should have no problem using technicals to spot trends, tops, bottoms, and the direction of a stock. The book is well written and very easy to understand, with just a few minimal oversights. One of the greatest values of this book is the attention to minimizing loses. Had I read this book a long time ago, I would not have rode stocks to the bottom, or jumped in a stock "thinking" the bottom had formed. By that same token, it would have been a lot easier to have spotted the top and locked in profits. This and "Getting Started With Value Investing" by Charles Mizrah should be part of any investors collection, especially those new to investing. The author goes into great detail explaining the most popular technicals and charts, while just going over in brief things like the MACD, stochastics, and bollinger bands. In the trading I do, I often use what is covered in this book, MACDs, and the RSI charts, and I have done pretty well. Note: @ Sudarshan Sukhani

Why would you give the book 1 star and say don't buy the book unless you don't know technical analysis. That's exactly the intended audience. I will admit it may not be the "ultimate" guide to technical analysis, but it is still very solid and thorough. Unless you are a very advanced investor with several years of experience, I don't think you will lose anything by buying this book.

I really enjoyed this book. I have been trying to invest for years, but never taken the time to step out of the long term 'stick' approach; far too emotional, and not clinical. This book has made a lot of things clearer to me, and already I'm looking at charts and making sense....early days, but I feel this is the book I needed, clearly written, and great for a beginner to TA like me.

This book is a good introduction to a broad base of Technical Analysis concepts including Dow Theory, Japanese Candlesticks, and Trends. If you've been trading for a while and have read several other technical analysis books you will not learn anything new as the topics covered in this book has been covered over and over again in other more famous (introduction) Technical Analysis books. However, if you're just "window shopping" the Technical Analysis arena this book will serve you well since it's a short read with very little technical jargon. But if you want more in-depth explanations I suggest resorting to look at other resources. When reading this book you can clearly realize that this book was self-published and was originally an e-book. Many times the author will ask the reader to look at the "blue" (or some other color) lines on the chart BUT THE BOOK IS PRINTED IN BLACK AND WHITE. Also, I found some of the sections confusing to novice readers since the author introduces a few concepts that is either not covered in the book or it is only to be introduced several pages/sections down.
Overall, the book contains precisely what I wanted in a Technical Analysis book. I'm happy that I purchased it. Unfortunately, the images (and there are a lot of them) are practically unreadable. They were originally small lossy 72 dpi JPEG images that were enlarged for the book, and frankly, are nearly worthless. Considering that the book is designed to teach you how to analyze complex charts, the person adding the images should be flogged. The only way I can read this book is to hold it between my big toes so that it's far away that the text on the images become clearer.

Of the dozens of textbooks, books, articles, DVDs and other material which I have learned from, over dozens of years of trading in the markets, this simple and easy to read book is THE BEST BOOK that I have read on technical trading in today's stock market. As an active trader, for me, this book is as valid today, as the many years ago which it was written. The trading tools and velocity may have changed, but the principles are still the same, something that I now practice on almost a daily basis, after reading this text. I opted for the Kindle version, running on my PCs and netbook, but I also expect to be able to download this to a future based Android tablet which I have on my buy list after Christmas. In my opinion, this book will be the best investment which you will ever make in the markets.

This very, very good, if not great, book is diminished by terrible black & white graphics and poor print quality. If I could rate the written content and insightful advise separately; I'd gladly rate it 6 stars.

This is an awesome book. I'm extremely skeptical, so I always look the other way when someone promises me I'll make money like most stock market books out there. This book doesn't claim you'll make a million bucks using some crazy system like so many others on the market, but delivers outstanding information in a detailed, yet easy to understand language so you can make your own intelligent decisions. I would recommend it to anyone who wants to learn (more) about charting and technical analysis. The only problem I have with it is that there is not a paper edition.

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